

**Romney for President
Asian American and Pacific Islander
Policy One-Pager**

HELPING SMALL BUSINESSES GROW

Any entrepreneur who put their personal savings on the line, fought government red tape, worked weekends, and took no vacations for years all to start a business, understands it was their hard work and sacrifice and the support of their family that made them successful. Mitt Romney ran a business. He understands that if you are a business owner, you built your business. And he understands the reforms that businesses need to grow jobs.

REDUCE REGULATORY BURDENS

Regulations function as a hidden tax on Americans, imposing \$1.75 trillion in annual costs—more than individual and corporate income taxes combined. Mitt Romney will roll back ineffective, burdensome regulations. He will repeal Obamacare and Dodd-Frank; initiate review and elimination of regulations that unduly burden the economy, and impose a regulatory cap, forcing agencies to spend as much time repealing outdated regulations as promulgating new ones.

CUT TAXES

Mitt Romney believes that Americans are already taxed too much, and the solution to Washington's out-of-control spending is not to transfer more money from the American people to Washington. As president, Mitt Romney will cut taxes to spur economic growth. He will make permanent, across-the-board 20 percent cut in marginal rates; maintain current tax rates on interest, dividends, and capital gains for wealthier taxpayers while eliminating them for low- and middle-income taxpayers; eliminate the Death Tax; and repeal the Alternative Minimum Tax. Mitt Romney also understands that we live in a global economy and our tax rates are not internationally competitive. Governor Romney will cut the corporate rate to 25 percent while raising the same amount of revenue; strengthen and make permanent the R&D tax credit ; switch to a territorial tax system; and repeal the corporate Alternative Minimum Tax .

IMMIGRATION

Mitt Romney understands that legal immigration helps to grow the U.S. economy. High-skill immigrants start companies, create jobs, and drive innovation at an especially high rate. The United States is projected to face a shortage of 220,000 science and technology workers by 2018. At the same time, we have set the caps on high-skill visas so low that, for some countries, an entire year's quota has been filled in hours. Mitt Romney will ask Congress to raise the caps on visas for highly skilled immigrants. Many country caps—or limits on immigrants from specific countries—are too low, so that America is losing the best and the brightest to our economic competitors. Mitt Romney will work with Congress to raise the country caps. Mitt Romney believes that foreign students who obtain an advanced degree in math, science, or engineering at a U.S. university should be granted permanent residency.

Governor Romney believes immediate families should be kept together. Mitt Romney will work with Congress to give legal permanent residents the same priority as citizens when applying to bring husbands, wives, and minor children to the United States. A Romney Administration will speed the processing of applications so both new citizens and new legal permanent residents can be reunited with their immediate families more quickly.

EDUCATION

Every child deserves a fair chance, and that begins with a good education. That means having schools that work. It also means giving parents more choice and more information, so they can make the best decisions for their children.

Affordable higher education is essential to keeping America competitive. A flood of federal dollars is driving up tuition and burdening too many young Americans with debt. Mitt Romney will undo the nationalization of the student loan market and welcome the private sector to participate and compete. Mitt Romney will also encourage market entry by innovative new education models; emphasize skill attainment instead of time spent in the classroom, and support research and development.